

# **FISCAL NOTE**

## **SB 252 - HB 319**

March 7, 2001

**SUMMARY OF BILL:** Allocates 5% of the grants available for disbursement from the Tennessee Industrial Infrastructure Programs (TIIPS) for the sole purpose of restoration and development of brownfields for use in commercial trade, business or other income-producing enterprises.

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact - Earmarks 5%, approximately \$851,600, of Tennessee Industrial Infrastructure funds on an annual basis for the restoration and development of brownfields.**

Estimate is based upon the FY01-02 proposed budget for the Tennessee Industrial Infrastructure Program as contained in the Governor's FY01-02 Proposed Budget Document.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director